

eInfochips eyes 50% growth on expansion

The company plans to expand its presence in Europe; large-scale recruitment also planned

DNA Money Correspondent.

Ahmedabad

Ahmedabad-based IT company eInfochips has set a target of 50% growth in its revenues in 2008-09. Last financial year the total revenue of the company increased by around 21% while, this year, the company hopes to double the growth rate.

After capturing market in Canada, Japan and few other countries, the company is on an expansion spree in Europe, which would help it achieve the target of 50% growth by end of 2008. "In 2006-07, the revenue of eInfochips was \$15.20 million which increased by over 21% to \$18.52 million. We are targeting revenue by the end of the fiscal to be over \$27 million," said director, marketing, eInfochips, Nirav Shah.

The company, which is involved in chip designing, embedded system and application software, intends to grow by over four times in next four years. "We have set a target to cross the mark of \$100 million in revenue by 2012," he added.

The company is also planning to open centres in the country.



Growth path

Company has set a target of \$100 million revenue by 2012

This year, eInfochips will add 250 more employees

Company will recruit fresh graduates from campus interview of engineering institutes of Gujarat

"Till now, we have employee strength of around 750 in total seven design centres in India. We will recruit 250 skilled employees and fresh engineers from colleges of Gujarat and Pune and the total will rise to 1,000. Last year, we increased our the head count by 100 people," he said.

Company will visit engineering institutes, like DDIT, DAICT, UV Patel Institute, Nirma, LD Engineering College, to conduct campus interviews, said Shah.